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Memorandum Balance Sheet

Liabilities		Amount	Assets		Amount
A's Capital A/c	170000	200000	Sundry Assets		480000
B's Capital A/c	30000		(Balancing Figure)		
Loan from A		100000	Loan to B		20000
Trade Creditors		200000			
Total		500000	Total		500000

Realization A/c

Particulars	Amount	Particulars	Amount
To Sundry Assets	480000	By Creditors	200000
To Bank A/c - Creditors	200000	By Bank A/c - Sundry Assets	450000
		By Loss on Realization transferred : A's Capital A/c	20000

		B's Capital A/c	10000	30000
Total	680000	Total	680000	

Note :

Partners Capital A/c					
Particulars	A	B	Particulars	A	B
To Realization A/c	20000	10000	By Balance B/d	170000	30000
To Loan to B		20000			
To Bank A/c	150000	0			
Total	170000	30000	Total	170000	30000

Bank A/c			
Particulars	Amount	Particulars	Amount
To Balance B/d	0	By Realization A/c - Liabilities	200000
To Realization A/c - Assets	450000	By Loan from A	100000
		By Partner Capital A/c	

		Angad	150000	150000
Total	450000	Total	450000	

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Memorandum Balance Sheet

Liabilities		Amount	Assets		Amount
X's Capital A/c	40000		Sundry Assets		94000
Y's Capital A/c	30000	70000	(Balancing Figure)		
Creditors		24000			
Total		94000	Total		94000

Realization A/c

Particulars	Amount	Particulars	Amount
To Sundry Assets	94000	By Creditors	24000

To Bank A/c - Creditors	7500	By Bank A/c - Sundry Assets	88500
To Bank A/c - Expenses	500		
To X's Capital A/c - Creditors	14000		
		By Loss on Realization transferred :	
		X's Capital A/c	2100
		Y's Capital A/c	1400
			3500
Total	116000	Total	116000

Note :

Partners Capital A/c					
Particulars	X	Y	Particulars	X	Y
To Realization A/c	2100	1400	By Balance B/d	40000	30000
			By Realization A/c - Creditors	14000	
To Bank A/c	51900	28600			
Total	54000	30000	Total	54000	30000

Bank A/c			
Particulars	Amount	Particulars	Amount
To Balance B/d	0	By Realization A/c - Liabilities	7500
To Realization A/c - Assets	88500	By Realization A/c - Expenses	500
		By Partner Capital A/c	
		X	51900
		Y	28600
			80500
Total	88500	Total	88500

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Partners Capital A/c							
Particulars	P	Q	R	Particulars	P	Q	R
To Drawings	8000	7000	5000	By Balance B/d	30000	30000	20000
				By Interest on Capital	1500	1500	1000
				By Profit & Loss Appr	9000	9000	6000
To Balance C/d	32500	33500	22000				

Total	40500	40500	27000	Total	40500	40500	27000
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Memorandum Balance Sheet
As on 31-Mar-2022

Liabilities		Amount	Assets		Amount
P's Capital A/c	32500	88000	Sundry Assets (Balancing Figure)		126000
Q's Capital A/c	33500				
R's Capital A/c	22000				
General Reserve		20000			
Liabilities		18000			
Total		126000	Total		126000

Realization A/c

Particulars	Amount	Particulars	Amount
To Sundry Assets	126000	By Liabilities	18000
To Bank A/c	18000	By Bank A/c	108600
Sundry Liabilities		Sundry Assets	
To Bank A/c - Expenses	1800	By Loss on realization transferred : P's Capital A/c	7200

		Q's Capital A/c	7200	
		R's Capital A/c	4800	19200
Total	145800	Total	145800	

Partners Capital A/c at the time of dissolution

Particulars	P	Q	R	Particulars	P	Q	R
To Realization A/c - Loss	7200	7200	4800	By Balance B/d	32500	33500	22000
				By General Reserve	7500	7500	5000
To Bank A/c	32800	33800	22200				
Total	40000	41000	27000	Total	40000	41000	27000

Bank A/c

Particulars	Amount	Particulars	Amount
To Realization A/c - Assets	108600	By Realization A/c - Liabilities	18000
		By Realization A/c - Expenses	1800
		By Partner Capital A/c	
		A	32800

		B	33800	
		C	22200	88800
Total	108600	Total	108600	

