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Opening Stock of Stationery		30000
Add - Purchases		100000 (Cash + Credit)
Credit	100000	
Cash	0	
Less - Closing Stock		5000
Less - Sold		0 (At Book Value)
<b>Stationery consumed during the year</b>		<u><u>125000</u></u>

Creditors A/c			
Particulars	Amount	Particulars	Amount
To Balance B/d <i>(Opening Balance of Advances)</i>	2000	By Balance B/d <i>(Opening Balance of Creditors)</i>	20000
To Balance C/d <i>(Closing Balance of Creditors)</i>	13000	By Balance C/d <i>(Closing Balance of Advances)</i>	3000
To Bank A/c <i>(Payment made during the year)</i>	108000	<b>By Purchases during the year</b> <b><i>(Balancing Figure)</i></b>	100000

Total

123000 Total

123000

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Opening Stock of Sports Material

6200

Add - Purchases

91400 (Cash + Credit)

    Credit

91400

    Cash

0

Less - Closing Stock

4800

Less - Sold

0 (At Book Value)

**Sports Material consumed during the year**

92800

Creditors A/c

Particulars	Amount	Particulars	Amount
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To Balance B/d

11000

By Balance B/d

9800

*(Opening Balance of Advances)*

*(Opening Balance of Creditors)*

To Balance C/d <i>(Closing Balance of Creditors)</i>	7200	By Balance C/d <i>(Closing Balance of Advances)</i>	19000
To Bank A/c <i>(Payment made during the year)</i>	102000	<b>By Purchases during the year</b> <b><i>(Balancing Figure)</i></b>	91400
Total	<u>120200</u>	Total	<u>120200</u>

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Opening Stock of Medicines	50000
Add - Purchases	170000 (Cash + Credit)
Credit	170000
Cash	0
Less - Closing Stock	75000
Less - Sold	0 (At Book Value)
<b>Medicines consumed during the year</b>	<u><b>145000</b></u>

Creditors A/c

Particulars	Amount	Particulars	Amount
To Balance B/d <i>(Opening Balance of Advances)</i>	0	By Balance B/d <i>(Opening Balance of Creditors)</i>	40000
To Balance C/d <i>(Closing Balance of Creditors)</i>	60000	By Balance C/d <i>(Closing Balance of Advances)</i>	0
To Bank A/c <i>(Payment made during the year)</i>	150000	<b>By Purchases during the year</b> <b><i>(Balancing Figure)</i></b>	170000
Total	<u>210000</u>	Total	<u>210000</u>

Income and Expenditure Debit Side      145000 (Medicines consumed during the year)

Balance Sheet Liabilities Side            60000 (Creditors)

Balance Sheet Assets Side                75000 (Stock of Medicines)

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Opening Stock of Sports Material            20000

Add - Purchases	79000 (Cash + Credit)
Credit	69000
Cash	10000
Less - Closing Stock	25000
Less - Sold	20000 (At Book Value)
<b>Sports Material consumed during the year</b>	<b><u>54000</u></b>

Creditors A/c			
Particulars	Amount	Particulars	Amount
To Balance B/d <i>(Opening Balance of Advances)</i>	0	By Balance B/d <i>(Opening Balance of Creditors)</i>	7000
To Balance C/d <i>(Closing Balance of Creditors)</i>	15000	By Balance C/d <i>(Closing Balance of Advances)</i>	0
To Bank A/c <i>(Payment made during the year)</i>	61000	<b>By Purchases during the year</b> <b><i>(Balancing Figure)</i></b>	69000
Total	<u>76000</u>	Total	<u>76000</u>

Income and Expenditure Debit Side      54000 (Sports Material consumed during the year)

Balance Sheet Liabilities Side            15000 (Creditors)

Balance Sheet Assets Side                25000 (Stock of Sports Material)

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Balance Sheet

Liabilities		Amount	Assets		Amount
Capital Fund	1250000		Building Work in progress	1125000	
Add - Building Fund Transf	1125000		Outstanding Governor party Subscrip	5000	
Add - Life Membership Fee	20000	2395000			
Building Fund	500000				
Add - Donation received	1250000				
Less - Expenditure	1125000	625000			
Match Fund	7500				
Add - Donation received	12500				
Less - Match Expenses	21000				
Add - Sale of tickets	17500	16500			
Governor's party subscript	30000				
Add - Outstanding	5000	35000			

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**Calculation of Loss on sale of furniture**

Book Value of half furniture                      30000  
Less - Depreciation for 6 months                      1500 (Depreciation @ 10% for 6 months)

Book Value as on 30-Sep-2020                      28500

Less - Sale Value                      20000

**Loss on Sale of Furniture                      8500**

**Calculation of Depreciation**

On Half furniture which was sold                      1500 (Depreciation @ 10% for 6 months)  
On Balance half furniture                      3000 (Depreciation @ 10% for 12 months)

**Total Depreciation                      4500**

**Depreciation and loss on sale of furniture will be taken to Income and Expenditure A/c on expenditure side**

Furniture A/c			
Particulars	Amount	Particulars	Amount
To Balance B/d	220000	By Bank (Sale Value)	14800
To Bank A/c	150000	By Depreciation	29000 (dep. for the year)
		By Loss on sale of Furniture	3700
		By Balance C/d	322500
Total	370000	Total	370000

**Note :****Calculation of Sale of Furniture**

Cost of Furniture	20000	
Less - Depreciation	1500 (Depreciation @ 10% for 9 months)	
Book Value as on 31-Dec-2020	18500	
Less - Loss on sale	3700	
Sale Value	14800	14800

**Calculation of Depreciation during the year**

On Furniture Sold	1500
On balance opening furniture	20000 (On Rs 2 Lakhs for 12 months @ 10% $200000 \times 10/100$ )



On New furniture purchased 7500 (On Rs 1.5 Lakhs for 6 months @ 10% 150000X10/100X6/12)

Total Depreciation 29000

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expenses                      pending liability    asset  
advance asset            liability

Salary A/c			
Particulars	Amount	Particulars	Amount
To Balance B/d (Prepaid)	24000	By Balance B/d (Outstanding)	18000
To Balance C/d (Outstanding)	15000	By Balance C/d (Prepaid)	12000
To Bank A/c	204000		
		<b>By Income and Expenditure A/c</b>	<b>213000</b>
Total	<u>243000</u>	Total	<u>243000</u>

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Locker Rent			
Particulars	Amount	Particulars	Amount
To Balance B/d (Outstanding)	4600	By Balance B/d (Advance)	3000
To Balance C/d (Advance)	4000	By Balance C/d (Outstanding)	6300
<b>To Income and Expenditure A/c</b>	<b>52700</b>	By Bank A/c	52000

Total

61300 Total

61300

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Income and Expenditure A/c  
For the year ended 31-Mar-2021

Expenditure	Amount	Income	Amount
To Loss on sale of furniture	10000	By Subscriptions	900000
To Salaries	480000	By Donations	10000
To Rent	50000		
To Stationery	20000		
Surplus	350000		
Total	910000	Total	910000

**Note :**

Profit/Loss on sale of furniture is considered in Income and Expenditure A/c and not the receipts on sale

Defense Bonds will go in Balance Sheet as it is a capital expenditure

Furniture will go in Balance Sheet as it is a capital expenditure

Bicycles will go in Balance Sheet as it is a capital expenditure

Profit/Loss on sale of investments cannot be calculated in the absence of information

