

21

Particulars	Subscription A/c		
	Amount	Particulars	Amount
To Outstanding Subscription <i>(Opening Balance of O/s Subscription)</i>	500	By Advance Subscription <i>(Opening Balance of advance)</i>	1100
To Advance Subscription <i>(Closing Balance of advance)</i>	1500	By Outstanding Subscription <i>(Closing Balance of O/s Subscription)</i>	500
To Income and Expenditure A/c <i>(Balancing Figure)</i>	35000	By Bank <i>(Received during the year)</i> <i>(Whether for current, past or future)</i>	35400
Total	37000	Total	37000

Note :

Outstanding Subscription as on 31-Mar-2021

Outstanding as on 31-Mar-2020	500
Less - Received during the year 31-Mar-2021	400
Balance Outstanding for 31-Mar-2020	100
Add - O/s for the year ended 31-Mar-2021	400
Total	500

22			
Particulars	Subscription A/c		Amount
	Amount	Particulars	
To Outstanding Subscription <i>(Opening Balance of O/s Subscription)</i>	30000	By Advance Subscription <i>(Opening Balance of advance)</i>	22500
To Advance Subscription <i>(Closing Balance of advance)</i>	13500	By Outstanding Subscription <i>(Closing Balance of O/s Subscription)</i>	37500
To Income and Expenditure A/c <i>(Balancing Figure)</i>	375000	By Bank <i>(Received during the year)</i> <i>(Whether for current, past or future)</i>	358500
Total	418500	Total	418500

Balance Sheet as on 31-Mar-2021

Liabilities	Amount	Assets	Amount
Advance Subscription	13500	Outstanding Subscription	37500

23			
Particulars	Subscription A/c		Amount
	Amount	Particulars	

To Outstanding Subscription <i>(Opening Balance of O/s Subscription)</i>	20000	By Advance Subscription <i>(Opening Balance of advance)</i>	13000
To Advance Subscription <i>(Closing Balance of advance)</i>	11000	By Outstanding Subscription <i>(Closing Balance of O/s Subscription)</i>	18000
To Income and Expenditure A/c <i>(Balancing Figure)</i>	214000	By Bank <i>(Received during the year)</i> <i>(Whether for current, past or future)</i>	210000
		By Subscription Written off	4000
Total	245000	Total	245000

24
Case 1

Subscription A/c
For the year ended 31-Mar-2021

Particulars	Amount	Particulars	Amount
To Outstanding Subscription <i>(Opening Balance of O/s Subscription)</i>	0	By Advance Subscription <i>(Opening Balance of advance)</i>	0
To Advance Subscription <i>(Closing Balance of advance)</i>	5000	By Outstanding Subscription <i>(Closing Balance of O/s Subscription)</i>	6000

To Income and Expenditure A/c (Balancing Figure)	251000	By Bank <i>(Received during the year (Whether for current, past or future))</i>	250000
Total	256000	Total	256000

24
Case 2

**Subscription A/c
For the year ended 31-Mar-2021**

Particulars	Amount	Particulars	Amount
To Outstanding Subscription <i>(Opening Balance of O/s Subscription)</i>	0	By Advance Subscription <i>(Opening Balance of advance)</i>	3000
To Advance Subscription <i>(Closing Balance of advance)</i>	0	By Outstanding Subscription <i>(Closing Balance of O/s Subscription)</i>	2000
To Income and Expenditure A/c (Balancing Figure)	54000	By Bank <i>(Received during the year (Whether for current, past or future))</i>	49000
Total	54000	Total	54000

24
Case 3

**Subscription A/c
For the year ended 31-Mar-2021**

Particulars	Amount	Particulars	Amount
To Outstanding Subscription <i>(Opening Balance of O/s Subscription)</i>	3000	By Advance Subscription <i>(Opening Balance of advance)</i>	0
To Advance Subscription <i>(Closing Balance of advance)</i>	0	By Outstanding Subscription <i>(Closing Balance of O/s Subscription)</i>	5000
To Income and Expenditure A/c <i>(Balancing Figure)</i>	27000	By Bank <i>(Received during the year)</i> <i>(Whether for current, past or future)</i>	25000
Total	30000	Total	30000

24
Case 4

Subscription A/c
For the year ended 31-Mar-2021

Particulars	Amount	Particulars	Amount
To Outstanding Subscription <i>(Opening Balance of O/s Subscription)</i>	5000	By Advance Subscription <i>(Opening Balance of advance)</i>	0
To Advance Subscription <i>(Closing Balance of advance)</i>	2000	By Outstanding Subscription <i>(Closing Balance of O/s Subscription)</i>	8000
To Income and Expenditure A/c	81000	By Bank <i>(Received during the year)</i>	80000

(Balancing Figure)

(Whether for current, past or future)

Total

88000 Total

88000

24
Case 5

Subscription A/c
For the year ended 31-Mar-2021

Particulars	Amount	Particulars	Amount
To Outstanding Subscription <i>(Opening Balance of O/s Subscription)</i>	5000	By Advance Subscription <i>(Opening Balance of advance)</i>	3000
To Advance Subscription <i>(Closing Balance of advance)</i>	4000	By Outstanding Subscription <i>(Closing Balance of O/s Subscription)</i>	6000
To Income and Expenditure A/c <i>(Balancing Figure)</i>	90000	By Bank <i>(Received during the year)</i> <i>(Whether for current, past or future)</i>	90000
Total	99000 Total	Total	99000

25

Subscription A/c

For the year ended 31-Mar-2021

Particulars	Amount	Particulars	Amount

To Outstanding Subscription <i>(Opening Balance of O/s Subscription)</i>	100000	By Advance Subscription <i>(Opening Balance of advance)</i>	87500
To Advance Subscription <i>(Closing Balance of advance)</i>	137500	By Outstanding Subscription <i>(Closing Balance of O/s Subscription)</i>	125000
To Income and Expenditure A/c <i>(Balancing Figure)</i>	1962500	By Bank <i>(Received during the year)</i> <i>(Whether for current, past or future)</i>	1950000
		By Subscription Written off	37500
Total	<u>2200000</u>	Total	<u>2200000</u>

Note :

Except advance subscription as on 31-Mar-2021 all other information directly given in the question

So we calculate advance subscription as on 31-Mar-2021 as below

Advance Subscription as on 31-Mar-2021

Subscription receive during 2020-2021

for 2021-2022	75000	75000
for 2022-2023	25000	100000
		25000
		37500

Subscription in advance as on Apr-2020	87500	137500
Less - Received for 2021-2022	37500	37500

Received for 2020-2021 50000

Total Subscription in advance as on 31-Mar-2021 137500

26

Opening Stock of Medicines	175750	
Add - Purchases	6080700	you have to calculate
Less - Closing Stock	144650	
Medicines consumed during the year	<u>6111800</u>	

27 (i)

Opening Stock of Medicines	0	
Add - Purchases	5400	
Less - Closing Stock	250	
Medicines consumed during the year	<u>5150</u>	

Note : It is assumed that the amount paid for stationery is same as total amount purchased

and there are no credit purchases

(ii)

Opening Stock of Stationery	1500
Add - Purchases	5400
Less - Closing Stock	250
Stationery consumed during the year	<u><u>6650</u></u>

Note : It is assumed that the amount paid for stationery is same as total amount purchased and there are no credit purchases

(iii)

Opening Stock of Medicines	1500
Add - Purchases	4400
Less - Closing Stock	250
Medicines consumed during the year	<u><u>5650</u></u>

Note : It is assumed that the amount paid for stationery is same as total amount purchased and there are no credit purchases

Creditors A/c			
Particulars	Amount	Particulars	Amount
		By Balance B/d <i>(Opening Balance of Creditors)</i>	1000
To Balance C/d <i>(Closing Balance of Creditors)</i>			
To Bank A/c <i>(Payment made during the year)</i>	5400	By Purchases during the year <i>(Balancing Figure)</i>	4400
Total	<u>5400</u>	Total	<u>5400</u>

28

Opening Stock of Sports Material	10000	
Add - Purchases	102500	112500
Less - Closing Stock	7500	7500
Sports Material consumed during the year	<u>105000</u>	105000

Creditors A/c			
Particulars	Amount	Particulars	Amount
		By Balance B/d <i>(Opening Balance of Creditors)</i>	20000
To Balance C/d <i>(Closing Balance of Creditors)</i>	22500		
To Bank A/c <i>(Payment made during the year)</i>	100000	By Purchases during the year <i>(Balancing Figure)</i>	102500
Total	<u>122500</u>	Total	<u>122500</u>

29

Opening Stock of Sports Material	50000		
Add - Purchases	139000	(Cash + Credit)	
Credit	99000		
Cash	40000		
			189000
		less	50000
Less - Closing Stock	55000		139000 cost

Less - Sold 50000
50000 (At Book Value)

Sports Material consumed during the year 84000

Creditors A/c			
Particulars	Amount	Particulars	Amount

By Balance B/d 37000
(Opening Balance of Creditors)

To Balance C/d 45000
(Closing Balance of Creditors)

To Bank A/c 91000 **By Purchases during the year** 99000 (Credit)
(Payment made during the year) ***(Balancing Figure)***

Total 136000 Total 136000

30

Opening Stock of Medicines 60000

Add - Purchases	322500 (Cash + Credit)
Less - Closing Stock	10000
Less - Sold	0 (At Book Value)
Medicines consumed during the year	<u>372500</u>

Note :

There is no need to prepare creditors A/c as the amount of credit purchases is directly given in the question
So the information on Opening creditors and Closing creditors is not relevant

